NOW, THEREFORE, BE IT RESOLVED by the Council of Charleroi Borough, Washington County, Pennsylvania, as follows:

1. **Authorization of borrowing.** Subject to confirmation of legal eligibility and satisfaction of all applicable requirements, the Borough authorizes the proposed incurrencé of debt in a principal amount no to exceed Forty Eight Thousand Seven Hundred Fifty Dollars ($48,750.00) for the purchase of a street sweeper.
2. **Purpose.** The proceeds shall be used solely for the approved acquisition of the street sweeper and eligible associated project costs, if permitted by the applicable loan agreement.
3. **Interest rate and maturity.** The proposed borrowing shall bear interest at an annual rate of 2.00%, with principal to mature no later than five years from the date of issuance, subject to the final approved loan documents.
4. **Repayment.** Repayment is proposed in annual installments over five years, in accordance with the final amortization schedule approved by the Borough and lender.
5. **Statutory compliance.** Before the borrowing is finalized, the Borough shall obtain the legal review and supporting financial information necessary to establish compliance with applicable debt limits, debt-statement requirements, constitutional requirements, and other provisions of the Local Government Unit Debt Act.
6. **Execution of documents.** The appropriate Borough officials, as authorized by the governing body and confirmed by the Borough solicitor, may complete and execute the documents necessary to implement the borrowing after all required approvals and conditions have been satisfied.
7. **Effective date.** This resolution shall take effect in accordance with applicable law upon its valid adoption.

Adoption and certification

Resolution number: 11

Date presented: 11-9-2026

Date adopted: 11-9-2026

Vote: 11-9-2026

Authorized signature: _____

Printed name and title: PAUL Piovarnik President

Attest: Nancy Greco, Borough Secretary